

**GARFIELD BOARD OF EDUCATION
2014/2015 PRELIMINARY BUDGET
TAX LEVY ANALYSIS**

Proposed Tax Levy

<u>School Year Tax Levy</u>	<u>Fiscal Year</u>		<u>Increase</u>	<u>%</u>
	<u>2013/2014</u>	<u>2014/2015</u>		
General Fund	<u>\$ 24,520,588</u>	<u>\$ 25,441,100</u>	<u>\$ 920,512</u>	<u>3.75</u>
Tax Rate - School Year	\$ 1.180	\$ 1.219	\$ 0.039	3.31
Cost for House Assessed at \$100,000			\$ 39	
Cost for Average Home Assessed at \$281,000			\$ 110	

<u>Calendar Year Tax Levy</u>	<u>Calendar Year</u>		<u>Increase</u>	<u>%</u>
	<u>2013</u>	<u>2014</u>		
General Fund	<u>\$ 24,280,190</u>	<u>\$ 24,980,844</u>	<u>\$ 700,654</u>	<u>2.89</u>
Tax Rate - Calendar Year	\$ 1.168	\$ 1.197	\$ 0.029	2.48
Cost for House Assessed at \$100,000			\$ 29	
Cost for Average Home Assessed at \$281,000			\$ 81	

2014 Assessed Value - \$2,086,315,500

2013 Assessed Value - \$2,078,008,000